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NOTICE OF APPLICATION OF SOUTHERN CALIFORNIA EDISON COMPANY TO DECREASE ELECTRIC RATES APPLICATION A.23-06-001

Why am I receiving this notice?

On June 1, 2023, Southern California Edison Company (SCE) filed its application with the California Public Utilities Commission (CPUC) requesting review and approval of its 2024 Energy Resource Recovery Account (ERRA) Forecast Application (ERRA Forecast Application or Application). SCE's proposed ERRA Forecast-related revenue requirement for 2024 is \$4.932 billion. This is a decrease of \$627.392 million for 2024 as compared to SCE's 2023 ERRA Forecast-related required revenue.

Why is SCE requesting this rate decrease?

- The Application seeks a review and approval of SCE's estimate of the costs for fuel and power that will be needed to provide electricity for SCE's customers in 2024.
- The Application also requests approval of other expenses recoverable in ERRA Forecast proceedings, such as expenses related to spent nuclear fuel (stored nuclear fuel that has already been used); and SCE's return of \$664.126 million in Greenhouse Gas (GHG) allowance revenues to eligible customers in 2024.

The Application is subject to change when SCE submits an updated forecast to the CPUC in October 2023, which may reduce the amount of the decrease or result in an overall rate increase.

How could this affect my monthly electric rates?

If SCE's rate request is approved, the average residential monthly bill using 500 kWh per month would *decrease* by approximately \$10.05 or 5.8% per month in 2024.

This Application and the projected rate decrease described in this notice is a forecast and is likely to change prior to including these costs in SCE's 2024 rates. SCE will update this Application in October 2023, so that the latest forecast assumptions can be incorporated into SCE's 2023 rates.

How does the rest of this process work?

The Application will be assigned to a CPUC Administrative Law Judge who will consider proposals and evidence presented during the formal hearing process. The Administrative Law Judge will issue a proposed decision that may adopt SCE's application, modify it, or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting.

Parties to the proceeding may review SCE's application, including the Public Advocates Office. The Public Advocates Office is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call 1-415-703-1584, email PublicAdvocatesOffice@cpuc.ca.gov, or visit PublicAdvocates.cpuc.ca.gov.

Where can I get more information? Contact SCE:

Phone: (800) 655-4555

Email:

case.admin@sce.com

Mail: Eric Lee

Southern California Edison Company

A.23-06-001 – SCE’s 2024 ERRRA Forecast

P.O. Box 800 Rosemead, CA 91770

A copy of the Application and any related documents may also be reviewed at www.sce.com/applications by searching for the Application name or A.23-06-XXX.

Contact CPUC:

Please visit apps.cpuc.ca.gov/c/A2306001 to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding.

Your participation by providing your thoughts on SCE’s request can help the CPUC make an informed decision.

If you have questions about CPUC processes, you may contact the CPUC’s Public Advisor’s

Office at: Phone: **1-866-849-8390** (toll-free) or **1-415-703-2074**

Email: Public.Advisor@cpuc.ca.gov

Mail:

CPUC Public Advisor’s Office

505 Van Ness Avenue San Francisco, CA 94102

Please reference **SCE’s ERRRA Application A.23-06-001** in any communications you have with the CPUC regarding this matter.